

# You Could Qualify for a Total Home Buyout in Tulsa County's Voluntary Buyout Program.

Do you live in Tulsa County in a flood-prone area? Has flood overtaken or affected your residence?

You could qualify for a fair-market-value home buyout. Funds are limited. APPLY TODAY.

Tulsa County recently received **\$14.7** million in Community Development Block Grant Disaster Recovery funds to create the Voluntary Buyout Program. This program helps owners and residents of flood-prone properties move to safer areas with reduced flooding risk.

The funds are from the U.S. Department of Housing and Urban Development (HUD).

Tulsa County has six eligible buyout zones within the Voluntary Buyout Program that are either identified as 100-year or 500-year floodplains—all determined to be areas likely to flood repeatedly:

- 1. Bird Creek
- 2. Caney River
- 3. Lower Bird Creek
- 4. Arkansas River West
- 5. Arkansas River East
- 6. Snake Creek

## How does the program work? What happens to properties after they are sold?

The goal of this program is to let income-eligible and urgent-need-eligible residents choose to have their home purchased by the county at a fair-market value. In doing so, residents have an opportunity to relocate to a safer area.

We then make sure this at-risk area is never used again for residential or commercial development. It is instead converted to open space, green space, recreational grounds, or floodplain management areas.

# Tulsa County Disaster Risk Reduction Area (DRRA) Caney River Bird Creek Lower Bird Creek Arkansas River East Arkansas River West Snake Creek NFHL 1% Annual Chance Flood Hazard-100yr Floodplain NFHL 0.2% Annual Chance Flood Hazard-500yr Floodplain (DRRA) Tulsa County Boundary DRAA Areas

### How much will I receive for my home? Will I get help relocating?

If you qualify by living in one of the six floodplain areas, your next step is to fill out an application. If approved, you will receive a \$5,000 cash Participation Incentive paid at the time of closing, in addition to the fair-market value of your property. Some applicants may also be eligible for relocation benefits to assist in finding a new place to live.

You will also be able to work with housing counselors to ensure that you are making a good financial and housing decision for your long-term security.

### What are the specifics on who qualifies for this program?

Tulsa County has established the following prioritization to identify those who can apply for the buyout:

- 1. **Properties within the 100-year floodplain** that are owned and occupied by income-eligible people.
- Rental properties within the 100-year floodplain that have an income-eligible owner.
- 3. **Properties within the 500-year floodplain** that are either income-eligible owner-occupied or tenant-occupied (e.g., rental properties).

- 4. **Urgent-need properties within the 100-year floodplain** that are either owner-occupied or tenant-occupied (e.g., rental properties).
- 5. **Urgent-need properties within the 500-year floodplain** that are either owner-occupied or tenant-occupied (e.g., rental properties).
- 6. Properties that were undeveloped prior to the 2019 flood disasters.

## How do I apply for the Voluntary Buyout Program?

HUD requires that disaster funds are used based on certain qualifications. The following table provides guidance on how you could qualify. Use the chart by determining how many people are living in your residence, then check if your income is equal to or less than the amounts listed.

You can fill out an application at <a href="https://www2.tulsacounty.org/community/tulsa-area-emergency-management-agency/flood-buy-out-program/">https://www2.tulsacounty.org/community/tulsa-area-emergency-management-agency/flood-buy-out-program/</a>

Floodplains in our county have proven time and again to be unsafe for our residents, causing repeated loss of life and property. Please consider this voluntary option to sell your home and relocate to an area that will offer a safer, more reliable environment for you and your loved ones.

### **Tulsa County 2022**

% of Area Median Income	# of Persons in Household							
	1	2	3	4	5	6	7	8
≤50%	\$29,850	\$34,100	\$38,350	\$42,600	\$46,050	\$49,450	\$52,850	\$56,250
≤80%	\$47,750	\$54,550	\$61,350	\$68,150	\$73,650	\$79,100	\$84,550	\$90,000
80%+*	\$47,751+	\$ 54,551+	\$61,351+	\$68,151+	\$73,651+	\$79,101+	\$84,551+	\$90,001+

<sup>\*</sup>Tulsa County must prioritize income-qualified households first. Any household in the 80%+ range will be added to the application wait list and can only be processed after approval from the Oklahoma Department of Commerce.

For questions or more information, please contact:

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